

Pharr International Bridge

SCAN BELOW TO LEARN MORE ABOUT PHARR EDC



PAPPADEA SEAFOOD KITCHEN



TOPGOLF



Pharr Economic Development Corporation

PHARR, TX

Better Business. Better Trade. *Better Lifestyle.*

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MESSAGE

from the President/CEO

VICTOR PEREZ

PRESIDENT/CEO, PHARR EDC



As Pharr EDC President/CEO, I lead our city's economic growth, aiding companies and entrepreneurs in expanding within the Rio Grande Valley. We offer unique incentives, including site selection support, employee recruitment and training, access to industry resources, and state and local opportunities.

Our robust workforce development initiatives, including partnerships with local workforce solutions and higher education, address your staffing needs directly. With year-round business training, investment tours, and job fairs, we provide the ideal skilled workforce and development support essential for your business's success!

Pharr is home to the bustling Pharr International Bridge which borders with Reynosa, Mexico and

facilitates \$30 billion in global trade annually, making it a logistical hub with access to two international airports and the interstate.

Our community-centric approach drives innovation and technological advancement, making Pharr an ideal business location. We provide the space, support, and incentives to kickstart your venture. Connect with our Pharr EDC team for tailored assistance and resources to ensure your business thrives.

Victor Perez
President/CEO, Pharr EDC

Pharr EDC Services

Pharr EDC Supports

- Data on labor force, quality of life, real estate, utilities, and logistics
- Provide site information on available property, facilities, or build-to-suit
- Assistance with obtaining local and state incentives
- Permitting assistance
- Access to Industry resources, attorneys, accounting firms, customs brokers, and other industry professionals
- Assistance for industrial relocation
- Act as an advocate for matchmaking opportunities between a variety of industries.
- And More!

Pharr Global Business Hub

- Our Resource Center supports both international and local businesses
- Planning & Research
- Execution & Operation
- Growth & Expansion
- Incubation Services
- Scan below to learn more about the Pharr Global Business Hub



SCAN TO LEARN MORE

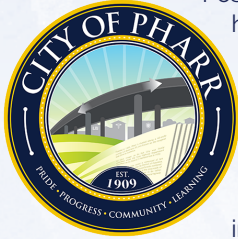


Conveniently Connected

The City of Pharr is rapidly becoming one of the best places to live in South Texas. Located in the heart of the Rio Grande Valley, Pharr offers low cost of living, an excellent education system, and warm weather year-round. Residents in Pharr enjoy the perks of city living without the high price tag.

Helping local businesses grow and prosper is a major focus in the City of Pharr. We are dedicated to fostering our economic base to improve the quality of life for our citizens and the business community. Through numerous programs and projects, we create many opportunities for businesses to succeed.

Strategic Location



Positioned at the nexus of major highways and transportation networks, Pharr offers unparalleled connectivity and accessibility. The city is within easy reach of major markets in Texas and Mexico, making it an ideal distribution hub for local, regional, national, and international commerce.



Community Snapshot



Population

16.5% Growth Rate

PHARR | 82,500

HIDALGO COUNTY | 905,691

RIO GRANDE VALLEY | 1.42M

MEXICO'S BORDER CITIES | 2.7M



Civilian Labor Force

PHARR | 34,201

HIDALGO COUNTY | 387,825



Median Home Income

\$40,513 (Source: US Census)



Cost of Living

25.5% Less than National Average



Median Home Price

\$196,000 (Source: Greater McAllen Association of Realtors)



Education

69.9% High School or Higher, Percent of Persons Age 25+ Years 2019-2023 (Source: US Census)



Sales Tax

October 2023 FY 2023-2024

21.0% YTD

Increase in sales tax from last fiscal year



Mexican Consumer Spending Averages

\$5B
Annually



Commercial Activity

Total Commercial Permits April 2023-2024

452%

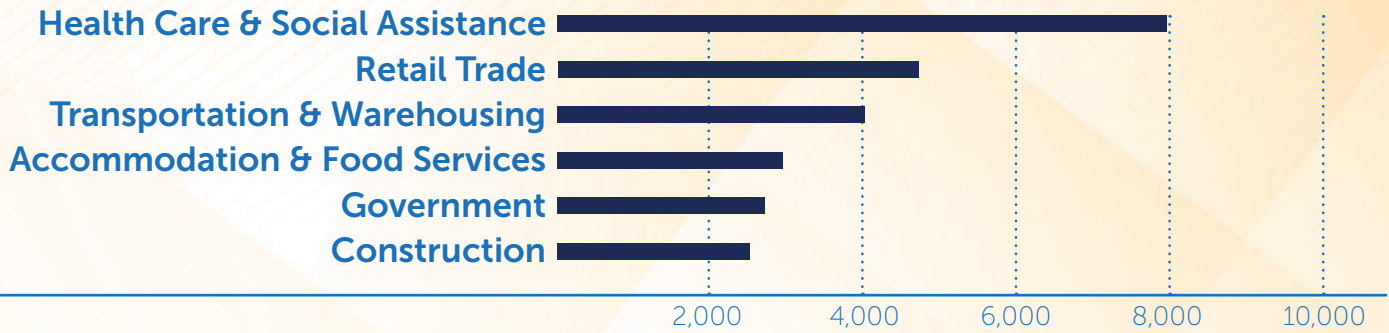


Households with Broadband Internet

79.5% 2019-2023 (Source: US Census)

Major Employers & Industries

Largest Industries 2024 Jobs



Largest Employers Pharr 2024

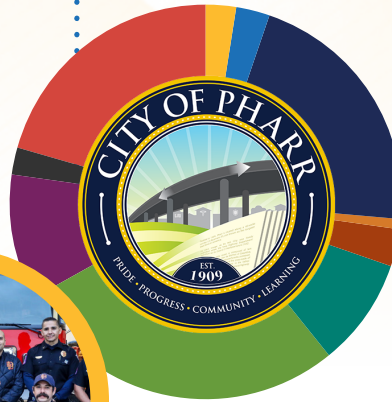
Pharr-San Juan-Alamo ISD
Education | 2,500

City of Pharr
Government | 900

Valley View ISD
Education | 700

Maximus
Business Consulting/
Call Center | 600

Vanguard
Education | 600



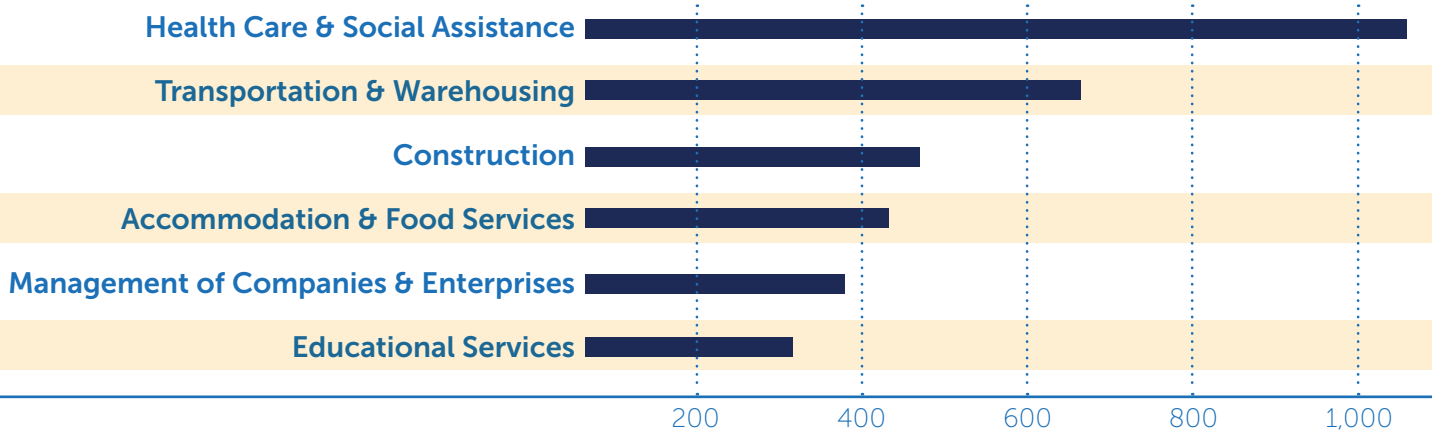
Border Region Industry Composition

- 27.8%** Education & Health Services
Total Employment: 161,400
- 21.2%** Trade, Transportation & Utilities
Total Employment: 123,100
- 20.5%** Government
Total Employment: 118,800
- 10.2%** Leisure & Hospitality
Total Employment: 59,400
- 8.8%** Professional & Business Services
Total Employment: 51,000
- 3.1%** Financial Activities
Total Employment: 18,100
- 2.7%** Mining, Logging & Construction
Total Employment: 15,600
- 2.7%** Manufacturing
Total Employment: 15,700
- 2.2%** Other Services
Total Employment: 12,800
- 0.8%** Information
Total Employment: 4,400



Fastest Growing Industries

2024 Jobs



City Services



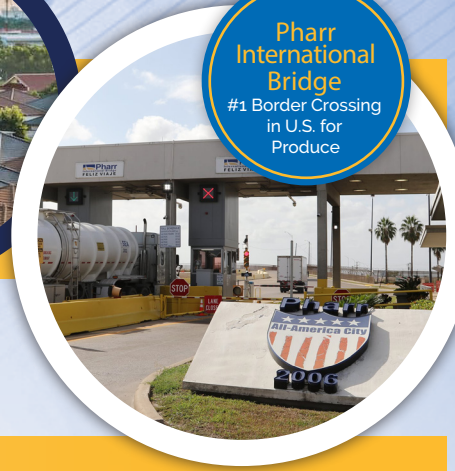
Fiber Internet Services



Pharr International Bridge

Fiber Internet Services
Commercial & Residential

Pharr International Bridge
#1 Border Crossing in U.S. for Produce



Public Safety



Horse Patrol



Bike Patrol



Mental Health Unit



City of Pharr Public Safety Unit



Pharr Emergency Medical Service



Avocado Phest
Nearly 7K Attendees

Community Events



Annual HubPhest
5,000+ Attendees



Annual Cook-Off



Avocado Phest



Independence Day Festival



City of Pharr Birthday Celebration



Monthly Market Days



Christmas Festival



New Year's Ball Drop



Movies at the Park



Flick N Float



St. Patrick's Day 5K



Pharr Natatorium
Attracting National Competitions & Only Olympic Size Pool & Diving Facilities in South Texas

Recreation



City Parks



Natatorium



Sports Complex



Tierra del Sol Golf Course



Nature/Birding Center



Aquatic Center



Recreation Classes



Tennis Complex/Skatepark

Pharr International Bridge, a pivotal hub for commerce



#1 Bridge for Produce crossings in the nation

3rd Largest Port in Texas for trade with Mexico

7th Largest and fastest growing land port of entry nationwide

\$47 Billion in annual Global Trade in 2022

Bridge Expansion Project

4 Additional Lanes • 100% Increased Capacity • Reduced Border Wait Times • Improved Safety and Security • A.S.T./Certified Designated Lanes • Official Gate-to-Gate (Mexico to U.S.)

Accessibility

- (2) Major Interstate Highways
- U.S 83/I-2 and HWY 281 / I-69
- International Bridge Trade Corridor (Coming Soon)
- 4 Rio Grande Valley maritime Ports
- 4 Rio Grande Valley Airports
- Texas Railroads



www.pharredc.com

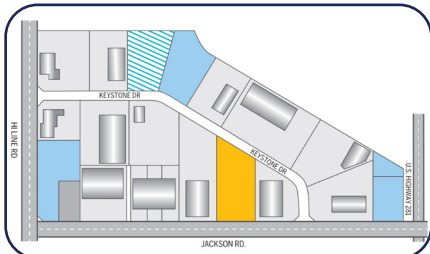
RETAIL

- Over 60 national chains and retailers
- Over 10 First to Market Brands located in Pharr

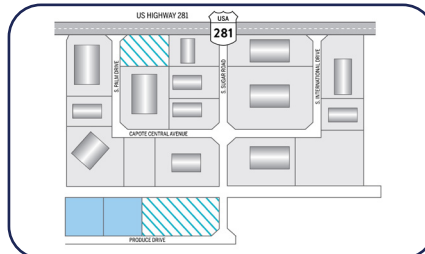


INDUSTRIAL

6 Industrial Parks



Keystone Business Park



Pharr Produce Park

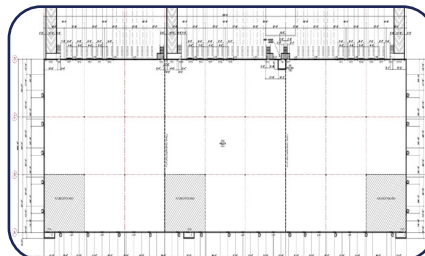


Pharr Industrial Park

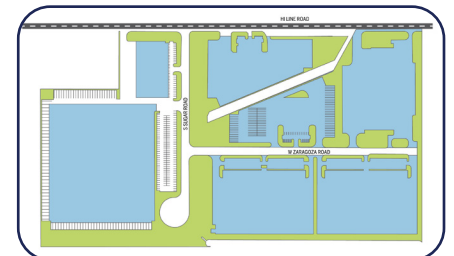
8+ Industrial Parks Coming Soon



Majestic International Trade Port



Bahn Industrial Park



Pharr Bridge Business Park

*Graphics Source: Pro-Mexico Industry



EXPLORE THE POSSIBILITIES



SCAN BELOW TO LEARN MORE ABOUT PHARR EDC



PHARR, TX

Explore the possibilities, and make the City of Pharr your next retail destination.

www.pharredc.com



Pharr
Economic Development Corporation